

ORIGINAL TRANSCRIPT

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MEETING MINUTES FOR THE OCTOBER 26TH, 2010,
LOUISIANA BOARD OF COMMERCE AND INDUSTRY MEETING,
HELD AT THE LOUISIANA STATE EMPLOYEES RETIREMENT
SYSTEM (LASERS) BUILDING, 8401 UNITED PLAZA, 4TH
FLOOR BOARD ROOM, BATON ROUGE, LOUISIANA, 70809,
COMMENCING AT 1:34 P.M.

REPORTED BY:
MARK A. SMITH, CCR, RPR
CERTIFIED COURT REPORTER



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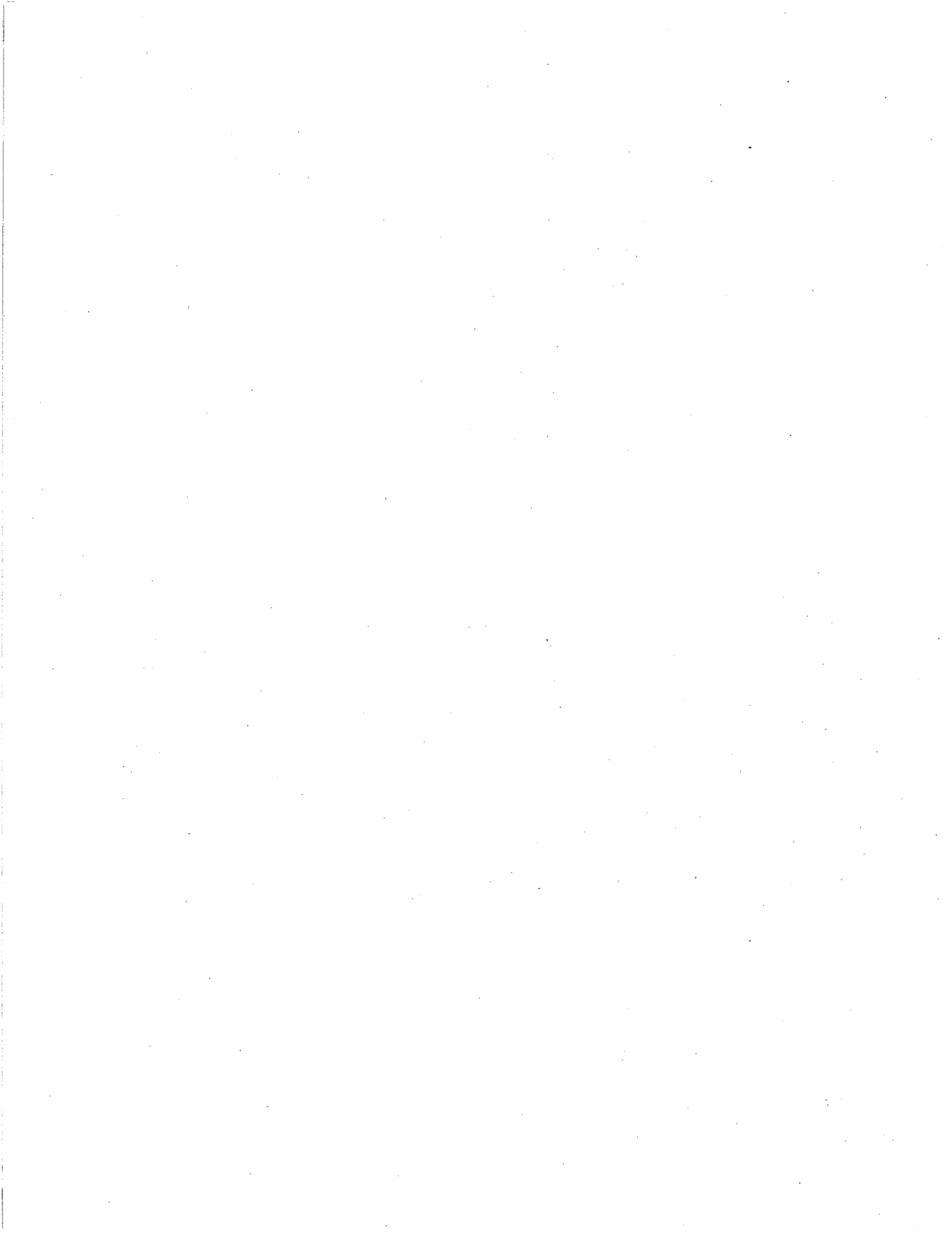
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- 1 BOARD MEMBERS PRESENT:
- 2
- 3 JEFFREY ELMORE, CHAIRMAN
- 4 LANCE BELCHER
- 5 BRYAN BOSSIER
- 6 GORDON BURGESS
- 7 RICHARD GONSOULIN
- 8 STEVEN GRISSOM
- 9 MAYOR RONNIE HARRIS
- 10 JERALD JONES
- 11 WILLIAM KING
- 12 RICHARD LIPSEY
- 13 R. K. MEHROTRA
- 14 GALE POTTS-ROQUE
- 15 WILDA SMITH
- 16
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1 STAFF MEMBERS PRESENT:
2
3 FRANK FAVALORO
4 MARYLYN FRIEDKIN
5 BRENDA GUESS
6 DARYL MANNING
7 KRISTY MCKEARN
8 SAJNI PATEL
9 MELISSA SORRELL
10 RANDY VEILLON
11 LORI WEBER

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T A B L E O F C O N T E N T S

ITEM	PAGE
CALL TO ORDER	5
ROLL CALL	5
APPROVAL OF MINUTES -- AUGUST 26, 2010	8
QUALITY JOBS PROGRAM	9
RESTORATION TAX ABATEMENT PROGRAM	13
ENTERPRISE ZONE PROGRAM	17
INDUSTRIAL TAX EXEMPTION PROGRAM	28
COMMENTS/REMARKS	44
ADJOURNMENT	54
REPORTER'S CERTIFICATE	55



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MR. ELMORE:

Okay. I'd like to call this meeting to order, please. We want to welcome everyone. This is the Board of Commerce and Industry meeting, and so if you're not here for that reason, you're welcome to stay and listen.

Let's have a roll call, please, Ms. Sorrell.

MS. SORRELL:

Tammy Woods for Governor Jindal?

(No response.)

MS. SORRELL:

Julie Vezinot for Lieutenant Governor?

(No response.)

MS. SORRELL:

Millie Atkins?

(No response.)

MS. SORRELL:

Lance Belcher?

MR. BELCHER:



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1 Present.
2 MS. SORRELL:
3 Bryan Bossier?
4 MR. BOSSIER:
5 Here.
6 MS. SORRELL:
7 Gordon Burgess?
8 MR. BURGESS:
9 Here.
10 MS. SORRELL:
11 Mark Delesdernier?
12 (No response.)
13 MS. SORRELL:
14 Jeffrey Elmore?
15 MR. ELMORE:
16 Here.
17 MS. SORRELL:
18 Andre Fruge?
19 (No response.)
20 MS. SORRELL:
21 Richard Gonsoulin?
22 MR. GONSOULIN:
23 Here.
24 MS. SORRELL:
25 Mayor Ronnie Harris?



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1 MR. HARRIS:
2 Present.
3 MS. SORRELL:
4 Jerald Jones?
5 MR. JONES:
6 Here.
7 MS. SORRELL:
8 William King?
9 MR. KING:
10 Here.
11 MS. SORRELL:
12 Kevin Langley?
13 (No response.)
14 MS. SORRELL:
15 Richard Lipsey?
16 MR. LIPSEY:
17 Here.
18 MS. SORRELL:
19 R. K. Mehrotra?
20 MR. MEHROTRA:
21 Here.
22 MS. SORRELL:
23 Steven Grissom?
24 MR. GRISSOM:
25 Here.



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1 MS. SORRELL:
2 Gale Potts-Roque?

3 MS. POTTS-ROQUE:
4 Here.

5 MS. SORRELL:
6 Wilda Smith?

7 MS. SMITH:
8 Here.

9 MS. SORRELL:
10 Charles Soprano?

11 (No response.)

12 MS. SORRELL:
13 We have quorum.

14 MR. ELMORE:
15 Okay, we have quorum. Thank
16 you, Ms. Sorrell, as we get used
17 to our new equipment here.

18 Let's see. We're going to
19 move to approve the minutes, but
20 I think before we do that we have
21 to open the floor for public
22 comment. Is there any public
23 comment or questions with regard
24 to the minutes from the last
25 meeting?



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1 (No response.)
2 MR. ELMORE:
3 Okay. I'm going to close the
4 floor, and I'll take a motion.
5 MR. BELCHER:
6 (Indicating.)
7 MR. ELMORE:
8 Mr. Belcher. Do I have a
9 second?
10 MS. POTTS-ROQUE:
11 Second.
12 MR. ELMORE:
13 Second, Ms. Roque. All in
14 favor?
15 ALL BOARD MEMBERS:
16 Aye.
17 MR. ELMORE:
18 Any nays?
19 (No response.)
20 Hearing none, motion carries.
21 So we will now move into our
22 Quality Jobs Program presented by
23 Mr. Favaloro.
24 MR. FAVALORO:
25 I have six applications for



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1 Quality Jobs:
2 20080954, Blackwater
3 Midstream Corporation dba
4 Blackwater NO, LLC, in Jefferson
5 Parish; 20100716, Dr. Reddy's
6 Laboratories Louisiana, LLC, in
7 Caddo Parish; 20100720, Folger
8 Coffee Company in Orleans;
9 20100887, Lamplighter
10 Construction, LLC, in East Baton
11 Rouge; 20090917, Patriot
12 Proppants, LLC, in Webster; and
13 20100760, Select Energy Services,
14 LLC, in Bossier.

15 That concludes the
16 applications.

17 MR. ELMORE:

18 Okay. Thank you. At this
19 time, we'll open the floor for
20 public comment. Any questions or
21 public comment?

22 (No response.)

23 MR. ELMORE:

24 All right. The floor is now
25 closed. Can I have a motion to



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1 approve?
2 MS. SMITH:
3 Motion.
4 MR. KING:
5 Second.
6 MR. ELMORE:
7 Ms. Smith and seconded by Mr.
8 King. All in favor?
9 ALL BOARD MEMBERS:
10 Aye.
11 MR. ELMORE:
12 Any nays?
13 (No response.)
14 MR. ELMORE:
15 Hearing none, motion carries.
16 So we'll now move to the four
17 renewals.
18 MR. FAVALORO:
19 Yes, sir. Four renewal
20 applications:
21 20030342, Cameron LNG, LLC,
22 in Cameron; 040943, Cheniere LNG
23 O&M Services, LP, in Cameron;
24 051315, Mosaic Fertilizer, LLC,
25 in St. James; and 051316, Mosaic



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1 Fertilizer, LLC, in St. James.

2 That concludes the renewals.

3 MR. ELMORE:

4 Thank you. I'll open the
5 floor for public comment.

6 (No response.)

7 MR. ELMORE:

8 No comment. The floor is now
9 closed. Will someone offer a
10 motion to approve the rules?

11 MR. LIPSEY:

12 So move.

13 MR. JONES:

14 (Indicating.)

15 MR. ELMORE:

16 Mr. Lipsey and second by Mr.
17 Jones. Thank you. All in favor?

18 ALL BOARD MEMBERS:

19 Aye.

20 MR. ELMORE:

21 Any nays?

22 (No response.)

23 MR. ELMORE:

24 Hearing none, motion carries.

25 Okay. Now we'll move into



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1 Restoration Tax Abatement
2 Program. Mr. Veillon.

3 MR. VEILLON:

4 Yes, sir. Mr. Chairman,
5 members of board, I have three
6 applications:

7 The first is 062477 for David
8 H. Bushnell in Caddo Parish for
9 an investment of \$338,148; next
10 is 20071356 for GCHP-Scott, LLC,
11 in East Baton Rouge for
12 \$2,000,000 investment; and,
13 lastly, the 20081133, SLS
14 Redevelopment, LLC, located in
15 Orleans for a \$28,935,000
16 investment.

17 MR. ELMORE:

18 The floor is now open for
19 public comment. Do we have any
20 public comment?

21 (No response.)

22 MR. ELMORE:

23 Okay. The floor is now
24 closed. Do I have a motion to
25 approve?



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1 MR. BURGESS:
2 So move.
3 MS. SMITH:
4 (Indicating.)
5 MR. ELMORE:
6 Mr. Burgess and a second by
7 Ms. Smith. All in favor?
8 ALL BOARD MEMBERS:
9 Aye.
10 MR. ELMORE:
11 Any nays?
12 (No response.)
13 MR. ELMORE:
14 Hearing none, motion carries.
15 Now we'll move into the partial
16 transfer. One partial transfer,
17 please.
18 MR. VEILLON:
19 Yes. We have a partial
20 transfer from Baronne Street
21 Lofts, Contract 050109 for Mr.
22 Robert and Kelly Basham and Mr.
23 Anthony Brocato and Antoinette
24 Brocato for Units 9 and 13. We
25 also have the St. Elizabeth



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1 Condominiums, 2003-0587 for Chris
2 and Kristen Hogan for Units 22
3 and 23.
4 MR. ELMORE:
5 Okay. Do we have any public
6 comment?
7 (No response.)
8 MR. ELMORE:
9 The floor is closed. Do I
10 have a motion to approve?
11 MS. POTTS-ROQUE:
12 So move.
13 MR. HARRIS:
14 (Indicating.)
15 MR. ELMORE:
16 By Ms. Roque, second by Mayor
17 Harris. All in favor?
18 ALL BOARD MEMBERS:
19 Aye.
20 MR. ELMORE:
21 Any nays?
22 (No response.)
23 MR. ELMORE:
24 Hearing none, motion carries.
25 And last, one special.



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1 MR. VEILLON:

2 Yes, Mr. Chairman. We have a
3 staff request to correct Renewal
4 Contract No. 2003-0369A, which
5 was approved by the board on
6 June 22nd of this year, and the
7 correct contract number should be
8 the same contract number but
9 without the letter 'A.' So it
10 should be just 2003-0369. It was
11 a typo.

12 MR. ELMORE:

13 Okay. Any questions by
14 anyone? Everyone clear? Any
15 public comment?

16 (No response.)

17 MR. ELMORE:

18 No public comment. The floor
19 is now closed. I'll take a
20 motion to approve.

21 MR. HARRIS:

22 (Indicating.)

23 MR. KING:

24 (Indicating.)

25 MR. ELMORE:



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1 Mr. Harris, second by Mr.
2 King. All in favor?
3 ALL BOARD MEMBERS:
4 Aye.
5 MR. ELMORE:
6 Any nays?
7 (No response.)
8 MR. ELMORE:
9 Hearing none, motion carries.
10 All right. Thank you, Mr.
11 Veillon. We'll now move into
12 Enterprise Zone with Ms.
13 Friedkin.
14 MS. FRIEDKIN:
15 There are 30 -- there's 41 to
16 be approved by the Board of
17 Commerce and Industry:
18 Alliance Hospitality, LLC, in
19 Ascension Parish; Ampirical
20 Solutions, LLC, in St. Tammany;
21 Berry Contracting, LP, in East
22 Baton Rouge; Bogalusa Dental
23 Associates, LLC, in Washington;
24 Bridge House Corporation in
25 Orleans; BRP Investments, LLC,



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1 dba Hampton Inn in West Baton
2 Rouge; Chase Home Finance, LLC,
3 in Ouachita; Clarity Litigation,
4 LLC, in Orleans; C-Port, LLC, in
5 Lafourche; Dhara, LLC, in
6 Calcasieu; Didier Consultants,
7 Inc., in East Baton Rouge;
8 Dis-Tran Steel Pole, LLC, in
9 Rapides; First Federal Bank
10 Louisiana, Rapides; Ganesh
11 Investments, LLC, in Livingston;
12 Gulf Crossing Pipeline Company,
13 LLC, in Caddo;
14 International-Matex Tank
15 Terminals in St. Charles; Jaz-Tek
16 Services, LLC, in Terrebonne; K&S
17 Hotels, LLC, dba Wingate in
18 Terrebonne; Keystone Automotive
19 Industries TN, Inc., in Ouachita;
20 Leading Healthcare Louisiana,
21 there's three of them: one in
22 Lafayette, one in Rapides, and
23 one in Calcasieu; Metairie
24 Country Club in Jefferson; OM
25 Lodging Associates, Inc., in



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1 Iberia; Our Lady of Prompt Succor
2 in St. Landry; Plains Marketing,
3 LP, in Terrebonne; Raising
4 Cane's, there are three of them:
5 one in Lafayette, one in
6 Calcasieu, and one in Ascension;
7 S Investments, LLC, in West Baton
8 Rouge Parish; SKAV, LLC, dba Best
9 Western in Vermilion; Specialty
10 Retailers, Inc., in Ascension;
11 Trunkline LNG Company, LLC, in
12 Calcasieu; VIH Helicopters USA,
13 Inc., in Lafourche; Walgreen
14 Louisiana Co., Inc., No. 5866 in
15 Orleans; Walters Funeral Home,
16 LLC, in Lafayette; Wings-Up of
17 Houma, LLC, in Terrebonne.

18 Then there are four front-end
19 contracts. A front-end contract
20 is when a contract is larger than
21 \$180 and the company will be
22 requesting sales tax rebates on a
23 quarterly basis so the Department
24 of Revenue does not have this
25 huge rebate request to process or



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1 this huge check to write all at
2 one time. So there's -- and they
3 still have to prove to us they do
4 the -- create the jobs and
5 everything at that site.

6 MR. ELMORE:

7 How common are these
8 front-end contracts?

9 MS. FRIEDKIN:

10 They're not very common. The
11 board has approved other ones;
12 just we've never picked them out.

13 MR. ELMORE:

14 Okay. Thanks for sharing
15 that with us.

16 MS. FRIEDKIN:

17 We've got Exxon Mobil
18 Corporation (Chemical) in East
19 Baton Rouge Parish spending a
20 little bit more than 182,000,000;
21 we've got Exxon Mobil Corporation
22 dba Exxon Refinery in East Baton
23 Rouge spending 362,000,000;
24 Poydras Properties Hotel Holdings
25 Company, LLC, in Orleans for



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1 190,000,000; and PL Olefins, LLC,
2 in Iberville, a little bit more
3 than 100,000,000.

4 MR. ELMORE:
5 Thank you, Ms. Friedkin.

6 MS. POTTS-ROQUE:
7 For the record, that was
8 three companies; you said four.

9 MS. FRIEDKIN:
10 Yes. Exxon, Exxon, Poydras,
11 and -- oh, you probably have --
12 you used the current one that was
13 handed out today?

14 MS. POTTS-ROQUE:
15 Yeah. It's not on there.

16 MS. FRIEDKIN:
17 I said Exxon twice?

18 MS. POTTS-ROQUE:
19 Exxon twice and Poydras
20 Property.

21 Ms. FRIEDKIN:
22 And PL Olefins?

23 MS. POTTS-ROQUE:
24 No, that's not on there.
25 It's not on our report.



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1 MS. SORRELL:
2 It's a separate one.
3 MS. FRIEDKIN:
4 It's a separate report that
5 should've been handed out today.
6 MS. POTTS-ROQUE:
7 Okay.
8 MS. FRIEDKIN:
9 And on your copy, the PL
10 Olefins is in the body of the --
11 MR. ELMORE:
12 Okay. I think we all have
13 it. Thank you. So, at this
14 time, we'll open up for public
15 comment. Any public comment?
16 (No response.)
17 MR. ELMORE:
18 The floor is now closed. And
19 let's see. Do I have a motion to
20 approve?
21 MR. HARRIS:
22 So move.
23 MR. KING:
24 (Indicating.)
25 MR. ELMORE:



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1 Motion by Mr. Harris, second
2 by Mr. King. All in favor?
3 ALL BOARD MEMBERS:
4 Aye.
5 MR. ELMORE:
6 Any nays?
7 (No response.)
8 MR. ELMORE:
9 Hearing none, motion carries.
10 Now we'll move into the
11 cancellations.
12 MS. FRIEDKIN:
13 Yes, sir. There are seven
14 contracts -- Enterprise Zone
15 contracts that need cancellation.
16 Either the company has requested
17 cancellation, or through the
18 process of working the employee
19 certification for it, we found
20 that the company has not created
21 the jobs, so we cancelled the
22 contract. When contracts are
23 cancelled, Department of Revenue
24 is notified, and if the company
25 has been issued a sales tax



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1 rebate or an investment tax
2 credit rebate, they will have to
3 pay that money back with
4 interest.

5 MR. ELMORE:

6 Okay.

7 MS. FRIEDKIN:

8 Contract No. 2002-0566 for
9 Laitram, the company requested
10 cancellation because no jobs were
11 created; 2003-0045 Ray Brandt
12 Hyundai, LLC, the hiring
13 requirements were not met;
14 2001-0306, Walgreens No. 6637,
15 the hiring requirements were not
16 met; Contract No. 060111,
17 Walgreens No. 3024, the hiring
18 requirements were not met;
19 Contract No. 061572, Walgreens
20 Louisiana Company, Inc., No.
21 10537, the hiring requirements
22 were not met; Contract No.
23 070104, Walgreens No. 11497, the
24 hiring requirements were not met;
25 and Contract No. 2007-1285,



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1 Joseph R. Lacoste, Jr., DDS, the
2 hiring requirements were not met.

3 Now, all of those had
4 contracts. We have two where the
5 applications have been approved
6 by the board. On Grand Isle
7 Shipyards, Application No.
8 2003-0455, the board approved the
9 application in June of 2009. We
10 asked them to return the
11 contracts, sent them another set,
12 and they've never responded, so
13 we're canceling -- asking for the
14 approval of application to be
15 canceled. And in Application No.
16 2008-0901, Raising Canes
17 Restaurants, LLC, dba as Raising
18 Canes No. 60, that's the one in
19 Zachary, and that one came about
20 at the time that they moved their
21 headquarters to Dallas, so they
22 decided to cancel this contract.

23 MR. ELMORE:

24 Any questions from our board
25 members?



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1 MR. BELCHER:
2 Yes. Would you mind reading
3 back the third contract number
4 for Walgreens?
5 MS. FRIEDKIN:
6 The 2001-0306?
7 MR. BELCHER:
8 Yeah. For some reason, I
9 heard a '7' in there.
10 MS. FRIEDKIN:
11 Well, it's Store No. 6637.
12 MR. BELCHER:
13 I didn't know if it was mixed
14 up. What I'm saying, Mr.
15 Chairman, I thought she said
16 0307, is all I'm saying.
17 MR. ELMORE:
18 Okay. Well, can we just
19 reflect the correct -- it's --
20 MS. FRIEDKIN:
21 2001-0306.
22 MR. ELMORE:
23 Okay. Thank you. Anything
24 else, Mr. Belcher?
25 MR. BELCHER:



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1 No.
2 MR. ELMORE:
3 Anyone? Any public comment
4 on the cancellations?
5 (No response.)
6 MR. ELMORE:
7 I guess we'll close the
8 floor. I did have a -- I don't
9 want to interrupt ourselves, but
10 I did have a request to speak by
11 Ms. Curiel.
12 MS. CURIEL:
13 That was only if needed.
14 MR. ELMORE:
15 Okay, only if needed. So the
16 floor is closed now. Can I have
17 a motion to accept the requests
18 for cancellation?
19 MR. BOSSIER:
20 (Indicating.)
21 MR. KING:
22 (Indicating.)
23 MR. ELMORE:
24 Mr. Bossier and second by Mr.
25 King. All in favor?



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1 ALL BOARD MEMBERS:
2 Aye.
3 MR. ELMORE:
4 Any nays?
5 (No response.)
6 MR. ELMORE:
7 Hearing none, motion carries.
8 MS. FRIEDKIN:
9 Thank you, Mr. Chairman.
10 MR. ELMORE:
11 Thank you, Ms. Friedkin.
12 Okay. So now we will move into
13 Industrial Tax Exemption Program
14 presented by Ms. Lori Weber.
15 MS. WEBER:
16 All right. There are 55
17 applications, one of which is a
18 front-end contract, and I will
19 identify it.
20 MR. LIPSEY:
21 Mr. Chairman?
22 MR. ELMORE:
23 Yes, sir.
24 MR. LIPSEY:
25 We were sent these



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1 previously. I would move that
2 the Industrial Tax Exemption
3 applications and the Industrial
4 Tax Exemption renewals not be
5 read all individually, that we
6 give a minute to look over them
7 again and then vote without
8 having to read each and every
9 name.

10 MR. ELMORE:

11 Okay. I'm for that. A
12 motion to approve --

13 MR. BOSSIER:

14 Second.

15 MR. ELMORE:

16 And second by Mr. Bossier to
17 approve them in globo.

18 MR. BOSSIER:

19 Mr. Chairman, I'd like to
20 abstain from voting.

21 MR. ELMORE:

22 Okay. We have an abstention
23 recognized by Mr. Bossier.

24 MS. WEBER:

25 Did you want me to just read



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1 the bottom line?

2 MR. ELMORE:

3 That would be great.

4 MS. WEBER:

5 All right.

6 MR. ELMORE:

7 And we will take a second
8 just to read over it.

9 MR. BELCHER:

10 I'll take the second.

11 MR. ELMORE:

12 Okay. Do we have a motion on
13 the floor?

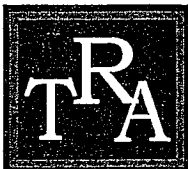
14 MS. POTTS-ROQUE:

15 The motion is to suspend the
16 reading of --

17 MR. ELMORE:

18 The motion is to suspend the
19 reading of all of the
20 applications -- the new
21 applications under ITEP, and I
22 think we have to open that for
23 public comment. Any public
24 comment?

25 (No response.)



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MR. ELMORE:

Hearing none, it's now closed. We have a motion and a second, so let's vote. All in favor?

ALL BOARD MEMBERS:

Aye.

MR. ELMORE:

Any nays?

(No response.)

MR. ELMORE:

Hearing none, motion carries. So now, Ms. Weber, I guess you can read the bottom line, and then we can approve the new applications.

MS. WEBER:

There were 55 applications for a total of \$632,153,659 in investments with a potential for 144 new jobs and 3839 construction jobs.

MS. POTTS-ROQUE:

I'd offer a motion to accept the applications as presented.



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1 MR. ELMORE:
2 I think we have to open for
3 public comment.

4 MS. POTTS-ROQUE:
5 Yeah. We do.

6 MR. ELMORE:
7 Any public comment?
8 (No response.)

9 MR. ELMORE:
10 Ms. Curiel, did you want to

11 --
12 MS. CURIEL:

13 Only if needed.

14 MR. ELMORE:
15 So the floor is closed.

16 Motion is offered by Ms. Roque.

17 MS. SMITH:
18 (Indicating.)

19 MR. ELMORE:
20 Second by Ms. Smith. All in
21 favor?

22 ALL BOARD MEMBERS:
23 Aye.

24 MR. ELMORE:
25 Any nays?



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1 (No response.)
2 MR. ELMORE:
3 Hearing none, motion carries.
4 So now we can move to the two
5 change of locations.
6 MS. WEBER:
7 Okay. Delose Brothers
8 Company, Contract No. 20090922,
9 their previous location was 1335
10 Choctaw Drive; they are now
11 moving to 8806 S. Choctaw Drive
12 in Baton Rouge. They do not
13 change parish.
14 Halliburton Energy Services,
15 Contract 20080136 and 20080884,
16 previous location was 1200 Youngs
17 Road in Morgan City, St. Mary;
18 new location is 900 Youngs Road,
19 Morgan City.
20 MR. ELMORE:
21 Okay. Any public comment?
22 (No response.)
23 MR. ELMORE:
24 The floor is closed. Do I
25 have a motion to approve the



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1 change of locations?
2 MS. POTTS-ROQUE:
3 So move.
4 MR. KING:
5 (Indicating.)
6 MR. ELMORE:
7 Motion by Ms. Roque and
8 second by Mr. King. All in
9 favor?
10 ALL BOARD MEMBERS:
11 Aye.
12 MR. ELMORE:
13 Any nays?
14 (No response.)
15 MR. ELMORE:
16 Hearing none, motion carries.
17 Transfer of ownership.
18 MS. WEBER:
19 Yes, sir. The first one is
20 Custom Corrugated and Supply. It
21 was transferring the ownership of
22 the company from one individual
23 to another. There were no other
24 changes, and that's in
25 Terrebonne.



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1 INEOS Fluor Americas, we
2 approved a batch of them last
3 board meeting, but this one was
4 left off, 20100241; they are
5 becoming Mexichem Fluor, Inc., in
6 Iberville.

7 Rosti (Minden), Inc.,
8 Contract No. 2000-0205, is now
9 Premier Technical Plastics
10 (Minden), LLC, in Webster.

11 Bollinger Calcasieu, LLC,
12 20080493, to Bollinger Fourchon
13 in Calcasieu.

14 Bollinger Calcasieu, LLC,
15 20010567, 040905, 051307, and
16 062436 are all going to Bollinger
17 Amelia, LLC, in Calcasieu. And
18 there was a typo: I believe it
19 is \$1,000,566 for that; I left
20 off the comma. And that's it.

21 MR. ELMORE:

22 Okay. At this time, we'll
23 open the floor for public
24 comment.

25 (No response.)



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1 MR. ELMORE:
2 No comments. The floor is
3 now closed. Do I have a motion
4 to approve the transfer of
5 ownership?

6 MR. BURGESS:
7 So move.

8 MR. GONSOULIN:
9 (Indicating.)

10 MR. ELMORE:
11 Motion by Mr. Burgess and
12 second by Mr. Gonsoulin. All in
13 favor?

14 ALL BOARD MEMBERS:
15 Aye.

16 MR. ELMORE:
17 Any nays?
18 (No response.)

19 MR. ELMORE:
20 Hearing none, motion carries.
21 Okay. Now into the change of
22 names.

23 MS. WEBER:
24 Yes, sir. Sterling Sugars,
25 Inc., Contracts 20009231,



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1 20019239, 20029343, 20039064,
2 050473, 070393, 20090105,
3 20090380, and 20100195 are
4 changing to Sterling Sugars, LLC,
5 St. Mary.

6 GOEX, Inc., Contracts
7 20009313, 20019261, 20029133,
8 20039350, 050302, 060667, and
9 070398 to GOEX Powder, Inc., in
10 Webster.

11 Safe Haven Enterprises, Inc.,
12 Contracts 20030322 and 0322A to
13 Safe Haven Enterprises, LLC,
14 Jefferson Davis.

15 Genesis Energy, LLC,
16 20080848, to TDC, LLC, in St.
17 James.

18 Ohmstede, Inc., 060167 to
19 Ohmstede LTD in Iberville, and
20 Ohmstede, Inc., 060168 to
21 Ohmstede LTD in Calcasieu.

22 Marathon Petroleum Company,
23 LLC, all active contracts,
24 advances, and applications are
25 being changed to Marathon



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1 Petroleum Company LP, St. John.

2 MR. ELMORE:

3 Okay. We open the floor for
4 public comment.

5 (No response.)

6 MR. ELMORE:

7 The floor is now closed. Do
8 I have a motion offered to
9 approve?

10 MR. LIPSEY:

11 So move.

12 MS. SMITH:

13 (Indicating.)

14 MR. ELMORE:

15 So move by Mr. Lipsey and
16 seconded by Ms. Smith. All in
17 favor?

18 ALL BOARD MEMBERS:

19 Aye.

20 MR. ELMORE:

21 Any nays?

22 (No response.)

23 Hearing none, motion carries.

24 So next is cancellation of
25 contracts.



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1 MS. WEBER:

2 Yes, sir. Martco Limited
3 Partnership, Contracts 20009126,
4 20019156, 20039051, 20048005, and
5 060295, they closed and
6 terminated manufacturing
7 operations at their LeMoyen OSB
8 facility, and the company has
9 requested the cancellations of
10 these contracts. This is in St.
11 Landry Parish.

12 Lion Copolymer Geismar,
13 Contracts 20009060, 20009061,
14 20019021, 20019023, 20039063, and
15 050278, the company sold and
16 removed their thiazoles plant
17 which related to these contracts.
18 The company has requested the
19 cancellation. This is in
20 Ascension.

21 Hydril Company, LP, 040855,
22 this was supposed to be an
23 advance and was filed as an
24 application. A contract was
25 issued, but the company filed



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1 additional applications for the
2 assets, so we're cleaning house.
3 This is for Jefferson.

4 Robert Real Estate, LLC,
5 20080047, the company has paid
6 the taxes on the assets covered
7 under this application. This is
8 in East Baton Rouge.

9 Martco Limited Partnership,
10 20090628, duplicate filing of
11 Contract No. 20040057B. We are
12 requesting cancellation for
13 housekeeping purposes. This is
14 in Allen Parish.

15 Louisiana State Cypress,
16 040160, the company has
17 transferred all of their assets
18 to a state agency; they are no
19 longer eligible for exemption,
20 and they've requested the
21 cancellation of this contract.
22 Tangipahoa Parish.

23 Orion Instruments, LLC,
24 050140, the company paid taxes on
25 the assets; therefore, they're no



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1 longer eligible, and they've
2 requested cancellation. East
3 Baton Rouge.

4 EST Heat Exchanger, 20100665,
5 the company closed in April of
6 2010 and equipment and assets
7 were sold in August. Since no
8 manufacturing is taking place and
9 the assets are gone, we request
10 cancellation of this contract.
11 East Baton Rouge Parish.

12 MR. ELMORE:

13 Any questions on the
14 cancellations? Mr. Jones.

15 MR. JONES:

16 Ms. Weber, on Martco Limited
17 Partnership, is the company aware
18 of the duplicate applications?

19 MS. WEBER:

20 Yes, sir.

21 MR. JONES:

22 Okay.

23 MR. ELMORE:

24 Okay. Any public comment?

25 (No response.)



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1 MR. ELMORE:
2 The floor is closed. Do I
3 have a motion to approve these
4 cancellation of contracts?

5 MR. KING:
6 So move.

7 MR. HARRIS:
8 (Indicating.)

9 MR. ELMORE:
10 Mr. King and seconded by Mr.
11 Harris. All in favor?

12 ALL BOARD MEMBERS:
13 Aye.

14 MR. ELMORE:
15 Any nays?
16 (No response.)

17 MR. ELMORE:
18 Hearing none, motion carries.

19 MS. WEBER:
20 Can I just ask one question:
21 We did approve the renewals?

22 MS. POTTS-ROQUE:
23 No. What we did was we
24 dispensed with the reading of the
25 new and the renewals. So we



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1 still have to do the renewals,
2 but you don't have to read them.
3 MS. WEBER:
4 Do you want the bottom line?
5 MS. POTTS-ROQUE:
6 Bottom line, please.
7 MS. WEBER:
8 For the renewals, there are
9 327 contracts for a total of
10 \$1,436,010,023.
11 MR. ELMORE:
12 Open the floor for any public
13 comment.
14 (No response.)
15 MR. ELMORE:
16 The floor is now closed.
17 MR. BELCHER:
18 Motion.
19 MR. BURGESS:
20 Second.
21 MR. ELMORE:
22 Motion by Mr. Belcher, second
23 by Mr. Burgess. All in favor?
24 ALL BOARD MEMBERS:
25 Aye.



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1 MR. ELMORE:

2 Any nays?

3 (No response.)

4 MR. ELMORE:

5 Hearing none, motion carries.

6 Thank you, Ms. Weber. Is there
7 anything else?

8 MS. WEBER:

9 No, sir.

10 MR. ELMORE:

11 Okay. Ms. Curiel, I just
12 wanted to come back to you. Only
13 if needed, okay.

14 Now, we welcome the comments
15 of Steven.

16 MR. GRISSOM:

17 Steven Grissom speaking for
18 Secretary Stephen Moret.
19 Apologies that Stephen could not
20 make it today.

21 Board members, I wanted to
22 first direct your attention to a
23 handout that was provided that
24 provides information on the
25 approved incentive applications



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1 for the fiscal year '10; that's
2 the fiscal year that ended
3 June 30th of this year. And this
4 is something that we put together
5 for our board members last year.
6 Our board members requested that
7 it would be useful to have a
8 summary presented that broke down
9 projects by region or geography,
10 and that's what we've put
11 together for our board members.

12 You'll see the activity
13 levels listed does not include
14 renewals, so these are for new
15 contracts, and it covers the four
16 programs that we most commonly
17 see: the Enterprise Zone Program;
18 Property Tax Exemption, or ITEP
19 program; Quality Jobs; and
20 Restoration Tax Abatement, all of
21 which we saw here today. You'll
22 notice in total, when excluding
23 for duplicates, we saw a little
24 over a thousand applications for
25 approval last year. This is



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1 roughly in line with the activity
2 levels we saw in previous years,
3 so the numbers are pretty close
4 to what we've seen historically.

5 If you'll flip to the next
6 page -- well, one final comment
7 on that: The regional breakdown
8 in volume that we see generally
9 aligned with population levels in
10 those regions, so the smaller
11 regions generally see a lower
12 volume of applications; more
13 populated regions generally see a
14 higher level of applications.
15 That generally holds true except
16 for the Restoration Tax Abatement
17 Program, which is focused on
18 historical structures, where you
19 tend to see a very heavy amount
20 of activity in Orleans relative
21 to other parts of the state.

22 If you flip to the next page
23 of the handout, this basically
24 just breaks down those same
25 approvals and provides the new



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1 jobs and capital investment
2 estimated by the company at the
3 time of the application approval,
4 again broken down by region and
5 broken down by each of the four
6 more popular programs, and then
7 totaled on the right-hand side.
8 The totals on the right-hand side
9 do exclude duplicates, and, also,
10 under job totals, we're only
11 including the jobs for Enterprise
12 Zone and Quality Jobs Programs.
13 Those are generally the programs
14 that have incentives tied towards
15 new jobs, and so we focus our
16 attention on those two programs.
17 Again, when looking back
18 historically, these numbers are
19 generally in line with the
20 activity levels that we saw in
21 the prior fiscal year.

22 So I thought that this would
23 be a useful summary for our board
24 members. I wanted to thank all
25 of you for your service on the

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1 board and for your active
2 engagement with these programs.
3 These are certainly programs that
4 are beneficial to the department,
5 programs that are benefitting
6 companies across the state, and I
7 thought that this information
8 could be useful for you.

9 The second point I wanted to
10 cover is just a few recent news
11 items that I thought would be of
12 interest to board members. In
13 particular, very recently, on the
14 20th, Governor Jindal and
15 Georgia-Pacific CEO Jim Hannan
16 announced a major modernization
17 project for the Port Hudson mill,
18 which is here in the Baton Rouge
19 region. This was a
20 300-million-dollar modernization
21 project, and this was a
22 competitive investment. The
23 project was a retention project
24 and will result in the retention
25 of a thousand jobs. This



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1 competitive project is one that
2 we've been engaged with at the
3 department since 2009, and,
4 again, we've leveraged a fairly
5 new incentive program, the
6 Retention Modernization Program,
7 as well as Gulf Opportunities
8 bonds, GO Zone bonds. So a very
9 exciting announcement there, a
10 very competitive situation we
11 were in, and very happy to
12 attract that level of investment,
13 300 million into Louisiana and
14 into the Baton Rouge region.

15 I wanted to conclude with
16 just a few recent awards that the
17 LED team has received. We're
18 very excited to receive this
19 public recognition. And the
20 awards focus on two elements of
21 the department's organization.
22 These awards were delivered by
23 IEDC at their annual conference.
24 IEDC is the International
25 Economic Development Council, and



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1 the council recognizes the
2 world's leading economic
3 development programs and
4 partnerships and do these
5 recognitions on an annual basis.

6 The first award was for our
7 paid marketing campaign, LED's
8 Louisiana By the Numbers. One of
9 the things that we've strived to
10 do over the last several years is
11 to build credibility around
12 Louisiana's story by focusing on
13 public rankings, and, in
14 particular, those rankings where
15 we're showing movement, where
16 we're positioned well. And we
17 essentially put an entire
18 promotional campaign around that
19 that included advertisements in
20 Wall Street Journal, New York
21 Times, Site Selection Magazine,
22 Forbes.com, CNNmoney.com, and
23 other business media focusing on
24 those rankings and focusing on
25 attracting attention to the



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1 positive things that are going on
2 in Louisiana, focusing on that
3 third party validation reflecting
4 Louisiana as an attractive place
5 to invest.

6 The other award that we
7 received, which is an honorable
8 mention award, focused on our
9 Business Expansion and Retention
10 Group, or our BERG group, at LED.
11 This is a new team that was put
12 in place in 2008 focused
13 exclusively on existing
14 businesses here in Louisiana.
15 They have an outreach program in
16 coordination with our local and
17 regional partners where we
18 basically have identified top
19 companies throughout the state
20 that drive the economy. We
21 schedule visits with those
22 companies to understand their
23 issues, concerns, and whether
24 there's opportunity for expansion
25 and then work directly with those

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1 companies to help them in those
2 expansion opportunities or to
3 address those concerns. This has
4 been a very successful program,
5 one that has helped us secure
6 several major retention expansion
7 projects, and a few of those
8 include GlobalStar, Folgers,
9 Gardner Denver Thomas, and
10 Saint-Gobain Containers, and also
11 I just mentioned the Port Hudson
12 retention project, as well.

13 So things remain busy at the
14 department. We have an active
15 pipeline -- we continue to have
16 an active pipeline, and we'll
17 continue pushing forward to
18 attract new investment and new
19 jobs for the state. I want to
20 thank you all for your service
21 and participation today, and I'd
22 be happy to answer any questions.
23 Thank you.

24 MR. ELMORE:

25 Any questions for Mr.



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1 Grissom?

2 (No response.)

3 We want to thank you for
4 being here, Mr. Grissom, and
5 thank you for the positive
6 information and for all your
7 service and LED's great efforts.

8 Okay. Before we move to
9 adjourn, we have one final order
10 of business. And Ms. Brenda
11 Guess, maybe if you can help.
12 I'm trying to put these meetings
13 together, and, apparently, we
14 have a conflict. Are we looking
15 for an alternate date?

16 MS. GUESS:

17 Yes. We are. Normally, our
18 meetings are held on the fourth
19 Tuesday of each month, and as we
20 book this room, we've been
21 finding out that the fourth
22 Tuesday for the months of
23 February and April are not
24 available. So what we're giving
25 you today to take back to your



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1 office to look at your schedule
2 to see if the proposed dates that
3 we've listed in red in here will
4 be agreeable. And, also, we'll
5 be giving a call within the next
6 couple of weeks so that we can
7 make our schedule for our 2011
8 calendar.

9 MR. ELMORE:

10 Okay. So that's February and
11 April 2011. Everybody take it
12 back and look for Ms. Sorrell's
13 e-mail. Thank you, Ms. Guess.

14 Motion to adjourn?

15 MS. POTTS-ROQUE:

16 (Indicating.)

17 MR. HARRIS:

18 (Indicating.)

19 MR. ELMORE:

20 By Ms. Roque, second by Mr.
21 Harris. This meeting is
22 adjourned.

23
24 (Whereupon the meeting was concluded at 2:12
25 p.m.)



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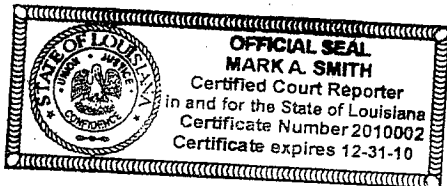
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REPORTER'S CERTIFICATE

I, MARK A. SMITH, a Certified Court Reporter, do hereby certify that the meeting minutes were reported by me in shorthand and transcribed under my personal direction and supervision, and are a true and correct transcript, to the best of my ability and understanding.

Mark Smith

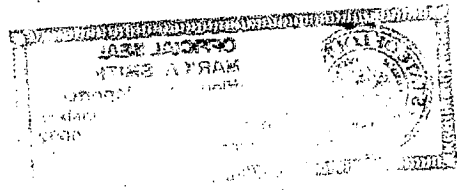
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<p style="text-align: center;">A</p> <p>Abatement 4:14 13:1 45:20 46:16</p> <p>ability 55:9</p> <p>abstain 29:20</p> <p>abstention 29:22</p> <p>accept 27:17 31:24</p> <p>active 37:23 48:1 52:14,16</p> <p>activity 45:12 46:1,20 47:20</p> <p>additional 40:1</p> <p>address 52:3</p> <p>adjourn 53:9 54:14</p> <p>adjourned 54:22</p> <p>ADJOURNM... 4:22</p> <p>advance 39:23</p> <p>advances 37:24</p> <p>advertisements 50:19</p> <p>agency 40:18</p> <p>agreeable 54:4</p> <p>aligned 46:9</p> <p>Allen 40:14</p> <p>Alliance 17:18</p> <p>alternate 53:15</p> <p>Amelia 35:17</p> <p>Americas 35:1</p> <p>amount 46:19</p> <p>Ampirical 17:19</p> <p>Andre 6:18</p> <p>announced 48:16</p> <p>announcement 49:9</p> <p>annual 49:23 50:5</p>	<p>answer 52:22</p> <p>Anthony 14:23</p> <p>Antoinette 14:23</p> <p>Apologies 44:19</p> <p>apparently 53:13</p> <p>application 25:7 25:9,14,15 39:24 40:7 47:3</p> <p>applications 9:25 10:16 11:20 13:6 25:5 28:17 29:3 30:20,21 31:16,18,25 37:24 40:1 41:18 44:25 45:24 46:12,14</p> <p>approval 4:10 25:14 45:25 47:3</p> <p>approvals 46:25</p> <p>approve 8:19 11:1 12:10 13:25 15:10 16:20 22:20 29:12,17 31:15 33:25 36:4 38:9 42:3,21</p> <p>approved 16:5 17:16 20:11 25:5,8 35:2 44:25</p> <p>April 41:5 53:23 54:11</p> <p>Ascension 17:19 19:6,10 39:20</p> <p>asked 25:10</p> <p>asking 25:13</p>	<p>assets 40:2,6,17 40:25 41:6,9</p> <p>Associates 17:23 18:25</p> <p>Atkins 5:21</p> <p>attention 44:22 47:16 50:25</p> <p>attract 49:12 52:18</p> <p>attracting 50:25</p> <p>attractive 51:4</p> <p>August 4:10 41:7</p> <p>Automotive 18:18</p> <p>available 53:24</p> <p>award 50:6 51:6 51:8</p> <p>awards 49:16,20 49:22</p> <p>aware 41:17</p> <p>Aye 9:16 11:10 12:19 14:9 15:19 17:4 23:4 28:2 31:7 32:23 34:11 36:15 38:19 42:13 43:25</p> <p style="text-align: center;">B</p> <p>B 4:2</p> <p>back 24:3 26:3 44:12 47:17 53:25 54:12</p> <p>Bank 18:9</p> <p>Baronne 14:20</p> <p>Basham 14:22</p> <p>basically 46:23 51:18</p> <p>basis 19:23 50:5</p> <p>batch 35:2</p> <p>Baton 1:15</p>	<p>10:10 13:11 17:22 18:1,7 19:7 20:19,22 33:12 40:8 41:3,11 48:18 49:14</p> <p>becoming 35:5</p> <p>Belcher 2:4 5:24 5:25 9:5,8 26:1 26:7,12,24,25 30:9 43:17,22</p> <p>believe 35:18</p> <p>beneficial 48:4</p> <p>benefitting 48:5</p> <p>BERG 51:10</p> <p>Berry 17:21</p> <p>best 19:8 55:9</p> <p>bit 20:20 21:2</p> <p>Blackwater 10:2 10:4</p> <p>board 1:12,15 2:1 5:5 9:15 11:9 12:18 13:5 14:8 15:18 16:5 17:3,16 20:11 23:3 25:6,8,24 28:1 31:6 32:22 34:10 35:3 36:14 38:18 42:12 43:24 44:21 45:5,6,11 47:23 48:1,12</p> <p>body 22:10</p> <p>Bogalusa 17:22</p> <p>Bollinger 35:11 35:12,14,16</p> <p>bonds 49:8,8</p> <p>book 53:20</p> <p>Bossier 2:5 6:3,4</p>	<p>10:14 27:19,24 29:13,16,18,23</p> <p>bottom 30:1 31:14 43:4,6</p> <p>Brandt 24:11</p> <p>breakdown 46:7</p> <p>breaks 46:24</p> <p>Brenda 3:5 53:10</p> <p>Bridge 17:24</p> <p>Brocato 14:23 14:24</p> <p>broke 45:8</p> <p>broken 47:4,5</p> <p>Brothers 33:7</p> <p>BRP 17:25</p> <p>Bryan 2:5 6:3</p> <p>build 50:11</p> <p>BUILDING 1:14</p> <p>Burgess 2:6 6:7 6:8 14:1,6 36:6 36:11 43:19,23</p> <p>Bushnell 13:8</p> <p>business 50:23 51:9 53:10</p> <p>businesses 51:14</p> <p>busy 52:13</p> <p style="text-align: center;">C</p> <p>C 4:2</p> <p>Caddo 10:7 13:8 18:13</p> <p>Calcasieu 18:6 18:23 19:6,12 35:11,13,14,17 37:21</p> <p>calendar 54:8</p> <p>call 4:6,8 5:2,10 54:5</p> <p>Cameron 11:21 11:22,23</p>
--	--	---	---	--



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campaign 50:7 50:18	34:1 36:21	30:23,24 32:3	Consultants 18:6	Court 1:24 55:5 55:14
cancel 25:22	changed 37:25	32:7 33:21	Containers 52:10	cover 48:10
canceled 25:15	changes 34:24	35:24 38:4	continue 52:15	covered 40:6
canceling 25:13	changing 37:4	41:24 43:13	52:17	covers 45:15
cancellation 23:15,17 24:10	Charles 8:10 18:15	46:6	contract 14:21	create 20:4
27:18 38:24	Chase 18:2	comments 36:2	16:4,7,8 19:19	created 23:20 24:11
39:19 40:12,21	check 20:1	44:14	19:20 23:22	credibility 50:11
41:2,10 42:4	Chemical 20:18	COMMENTS... 4:20	24:8,16,19,22	credit 24:2
cancellations 23:11 27:4	Cheniere 11:22	Commerce 1:12	24:25 25:22	Crossing 18:12
39:9 41:14	Choctaw 33:10 33:11	5:5 17:17	26:3 28:18	Curiel 27:11,12 32:10,12 44:11
cancelled 23:21 23:23	Chris 15:1	common 20:7,10	33:8,15 35:8	current 21:12
Canes 25:16,18	City 33:17,19	commonly 45:16	39:24 40:11,21	Custom 34:20
Cane's 19:4	Clarity 18:3	companies 21:8 48:6 51:19,22	41:10	Cypress 40:15
capital 47:1	cleaning 40:2	52:1	Contracting 17:21	C-Port 18:4
carries 9:20 11:15 12:24	clear 16:14	company 10:8 18:12 19:11,21	contracts 19:19	<hr/> D <hr/>
14:14 15:24	close 9:3 27:7 46:3	20:25 23:16,20	20:8 23:14,15	Dallas 25:21
17:9 23:9 28:7	closed 10:25 12:9 13:24	23:24 24:9,20	23:22 25:4,11	DARYL 3:6
31:12 33:3	15:9 16:19	33:8 34:22	36:25 37:6,12	date 53:15
34:16 36:20	22:18 27:16	37:22 38:1	37:23 38:25	dates 54:2
38:23 42:18	31:3 32:15	39:8,15,18,21	39:3,10,13,17	David 13:7
44:5	31:3 32:15	39:25 40:5,16	42:4 43:9	Davis 37:14
CCR 1:23 55:13	33:24 36:3	40:24 41:5,17	45:15	dba 10:3 18:1,17 19:8 20:22 25:17
CEO 48:15	38:7 39:5 41:5	47:2	coordination 51:16	DDS 25:1
certainly 48:3	42:2 43:16	competitive 48:22 49:1,10	Copolymer 39:12	decided 25:22
CERTIFICA... 4:24 55:2	Club 18:24	concerns 51:23 52:3	copy 22:9	Delesdernier 6:11
certification 23:19	CNNmoney.c... 50:22	conclude 49:15	Corporation 10:3 17:24 20:18,21	delivered 49:22
Certified 1:24 55:4,14	Coffee 10:8	concluded 54:24	correct 16:3,7 26:19 55:8	Delose 33:7
certify 55:5	come 44:12	concludes 10:15 12:2	Corrugated 34:20	Dental 17:22
Chairman 2:3 13:4 16:2	comma 35:20	Condominiums 15:1	council 49:25 50:1	Denver 52:9
26:15 28:9,21	COMMENCI... 1:16	conference 49:23	Country 18:24	department 19:23 23:23 48:4 49:3 52:14
29:19	comment 8:22 8:23 10:20,21	conflict 53:14	couple 54:6	department's 49:21
change 33:5,13	12:5,8 13:19	construction 10:10 31:22		
	13:20 15:6			
	16:15,18 22:15			
	22:15 27:3			



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development 49:25 50:3	17:5,8 20:6,13 21:4 22:11,17	estimated 47:2	final 46:6 53:9	21:16,21 22:3
Dhara 18:5	22:25 23:5,8	Everybody 54:11	Finance 18:2	22:8 23:12
Didier 18:6	24:5 25:23	Exchanger 41:4	finding 53:21	24:7 26:5,10
direct 44:22	26:17,22 27:2	excited 49:18	first 13:7 18:9	26:20 28:8,11
direction 55:7	27:6,14,23	exciting 49:9	34:19 44:22	front-end 19:18
directly 51:25	28:3,6,10,22	exclude 47:9	50:6	19:19 20:8
dispensed 42:24	29:10,15,21	excluding 45:22	fiscal 45:1,2	28:18
Dis-Tran 18:8	30:2,6,11,17	exclusively 51:13	47:21	Fruge 6:18
Dr 10:5	31:1,8,11 32:1	exemption 4:18	flip 46:5,22	Funeral 19:15
drive 33:10,11	32:6,9,14,19	28:13 29:2,4	floor 1:15 8:21	
51:20	32:24 33:2,20	40:19 45:18	9:4 10:19,24	G
duplicate 40:10	33:23 34:6,12	existing 51:13	12:5,8 13:18	Gale 2:14 8:2
41:18	34:15 35:21	expansion 51:9	13:23 15:9	Ganesh 18:10
duplicates 45:23	36:1,10,16,19	51:24 52:2,6	16:18 22:18	Gardner 52:9
47:9	38:2,6,14,20	Exxon 20:17,21	27:8,16 30:13	GCHP-Scott
	41:12,23 42:1	20:22 21:10,10	32:15 33:24	13:10
E	42:9,14,17	21:17,19	35:23 36:2	Geismar 39:12
E 4:2,2	43:11,15,21	e-mail 54:13	38:3,7 42:2	generally 46:8
East 10:10 13:11	44:1,4,10		43:12,16	46:11,13,15
17:21 18:7	52:24 54:9,19	F	Fluor 35:1,5	47:13,19
20:18,22 40:8		F 4:2	focus 47:15	Genesis 37:15
41:2,11	employee 23:18	facility 39:8	49:20	geography 45:9
economic 49:25	EMPLOYEES	fairly 49:4	focused 46:17	Georgia-Pacific
50:2	1:13	Favaloro 3:3	51:8,12	48:15
economy 51:20	ended 45:2	9:23,24 11:18	focusing 50:12	give 29:6
efforts 53:7	Energy 10:13	favor 9:14 11:8	50:23,24 51:2	giving 53:24
Either 23:16	33:14 37:15	12:17 14:7	Folger 10:7	54:5
elements 49:20	engaged 49:2	15:17 17:2	Folgers 52:8	GlobalStar 52:8
eligible 40:19	engagement	23:2 27:25	Forbes.com	globo 29:17
41:1	48:2	31:5 32:21	50:22	GO 49:8
Elizabeth 14:25	Enterprise 4:16	34:9 36:13	forward 52:17	GOEX 37:6,9
Elmore 2:3 5:1	17:12 23:14	38:17 42:11	found 23:19	going 8:18 9:3
6:14,15 8:14	45:17 47:11	43:23	four 11:16,19	35:16 51:1
9:2,7,12,17	Enterprises	February 53:23	19:18 21:8	Gonsoulin 2:7
10:17,23 11:6	37:11,13	54:10	45:15 47:5	6:21,22 36:8
11:11,14 12:3	entire 50:17	Federal 18:9	Fourchon 35:12	36:12
12:7,15,20,23	equipment 8:17	Fertilizer 11:24	fourth 53:18,21	Gordon 2:6 6:7
13:17,22 14:5	41:6	12:1	FRANK 3:3	Governor 5:13
14:10,13 15:4	essentially 50:17	filed 39:23,25	Friedkin 3:4	5:18 48:14
15:8,15,20,23	EST 41:4	filing 40:10	17:13,14 20:9	Grand 25:6
16:12,17,25	Estate 40:4		20:16 21:5,9	great 30:3 53:7
				Grissom 2:8


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7:23,24 44:16 44:17 53:1,4 group 51:10,10 guess 3:5 27:7 31:13 53:11,16 54:13 Gulf 18:12 49:7	held 1:13 53:18 Helicopters 19:12 help 52:1 53:11 helped 52:5 higher 46:14 hiring 24:12,15 24:17,21,24 25:2 historical 46:18 historically 46:4 47:18 Hogan 15:2 Holdings 20:24 holds 46:15 Home 18:2 19:15 honorable 51:7 Hospitality 17:18 Hotel 20:24 Hotels 18:17 Houma 19:17 house 17:24 40:2 housekeeping 40:13 Hudson 48:17 52:11 huge 19:25 20:1 Hydril 39:21 Hyundai 24:12	incentives 47:14 include 45:13 52:8 included 50:19 including 47:11 Indicating 9:6 12:14 14:4 15:14 16:22,24 22:24 27:20,22 32:18 34:5 36:9 38:13 42:8 54:16,18 individual 34:22 individually 29:5 Industrial 4:18 28:13 29:2,3 Industries 18:19 Industry 1:12 5:6 17:17 INEOS 35:1 information 44:24 48:7 53:6 Inn 18:1 Instruments 40:23 interest 24:4 48:12 International 49:24 International-... 18:14 interrupt 27:9 invest 51:5 investment 13:9 13:12,16 24:1 47:1 48:22 49:12 52:18 investments 17:25 18:11	19:7 31:20 Isle 25:6 issued 23:25 39:25 issues 51:23 ITEM 4:4 items 48:11 ITEP 30:21 45:18	Kelly 14:22 Kevin 7:12 Keystone 18:18 King 2:11 7:8,9 11:4,8 16:23 17:2 22:23 23:2 27:21,25 34:4,8 42:5,10 know 26:13 Kristen 15:2 KRISTY 3:7 K&S 18:16
H			J	L
H 13:8 Halliburton 33:14 Hampton 18:1 handed 21:13 22:5 handout 44:23 46:23 Hannan 48:15 happy 49:11 52:22 Harris 2:9 6:25 7:1 15:13,17 16:21 17:1 22:21 23:1 42:7,11 54:17 54:21 Haven 37:11,13 headquarters 25:21 Healthcare 18:20 heard 26:9 Hearing 9:20 11:15 12:24 14:14 15:24 17:9 23:9 28:7 31:2,12 33:3 34:16 36:20 38:23 42:18 44:5 Heat 41:4 heavy 46:19			James 11:25 12:1 37:17 Jaz-Tek 18:15 Jefferson 10:4 18:24 37:14 40:3 Jeffrey 2:3 6:14 Jerald 2:10 7:4 Jim 48:15 Jindal 5:14 48:14 job 47:10 jobs 4:12 9:22 10:1 20:4 23:21 24:10 31:21,22 45:19 47:1,11,12,15 48:25 52:19 John 38:1 Jones 2:10 7:4,5 12:13,17 41:14 41:15,21 Joseph 25:1 Journal 50:20 Jr 25:1 Julie 5:17 June 16:6 25:9 45:3	L 4:2 Laboratories 10:6 Lacoste 25:1 Lady 19:1 Lafayette 18:22 19:5,16 Lafourche 18:5 19:13 Laitram 24:9 Lamplighter 10:9 Lance 2:4 5:24 Landry 19:2 39:11 Langley 7:12 larger 19:20 LASERS 1:14 lastly 13:13 leading 18:20 50:2 LED 49:17 51:10 LED's 50:7 53:7 left 35:4,19 LeMoyen 39:7 letter 16:9 let's 5:10 8:18
I			K	
Iberia 19:1 Iberville 21:2 35:6 37:19 identified 51:18 identify 28:19 IEDC 49:23,24 incentive 44:25 49:5			K 2:13 7:19	


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22:19 31:4	located 13:14	Mary 33:17 37:5	4:10 8:19,24	N 4:2,2
level 46:14	location 33:9,16	MARYLYN 3:4	55:6	name 29:9
49:12	33:18	Mayor 2:9 6:25	mixed 26:13	names 36:22
levels 45:13 46:2	locations 33:5	15:16	Mobil 20:17,21	nays 9:18 11:12
46:9 47:20	34:1	MCKEARN 3:7	modernization	12:21 14:11
leveraged 49:4	Lodging 18:25	media 50:23	48:16,20 49:6	15:21 17:6
Lieutenant 5:17	Lofts 14:21	meeting 1:11,12	money 24:3	23:6 28:4 31:9
Limited 39:2	longer 40:19	5:3,6 8:25 35:3	month 53:19	32:25 34:13
40:9 41:16	41:1	54:21,24 55:6	months 53:22	36:17 38:21
line 30:1 31:14	look 29:6 54:1	meetings 53:12	Moret 44:18	42:15 44:2
43:4,6 46:1	54:12	53:18	Morgan 33:17	need 23:15
47:19	looking 47:17	Mehrotra 2:13	33:19	needed 27:13,15
Lion 39:12	53:14	7:19,20	Mosaic 11:24,25	32:13 44:13
Lipsev 2:12 7:15	Lori 3:11 28:14	MELISSA 3:9	motion 9:4,20	never 20:12
7:16 12:11,16	Louisiana 1:12	members 2:1 3:1	10:25 11:3,15	25:12
28:20,24 38:10	1:13,15 10:6	9:15 11:9	12:10,24 13:24	new 8:17 30:20
38:15	18:10,20 19:14	12:18 13:5	14:14 15:10,24	31:15,21 33:18
listed 45:13 54:3	24:20 40:15	14:8 15:18	16:20 17:9	42:25 45:14
listen 5:9	49:13 50:8	17:3 23:3	22:19 23:1,9	46:25 47:15
Litigation 18:3	51:2,4,14	25:25 28:1	27:17 28:7	49:5 50:20
little 20:20 21:2	Louisiana's	31:6 32:22	29:12 30:12,15	51:11 52:18,18
45:23	50:12	34:10 36:14	30:18 31:3,12	news 48:10
Livingston	lower 46:11	38:18 42:12	31:24 32:16	Normally 53:17
18:11	LP 11:23 17:21	43:24 44:21	33:3,25 34:7	notice 45:22
LLC 10:4,6,10	19:3 38:1	45:5,6,11	34:16 36:3,11	notified 23:24
10:12,14 11:21	39:21	47:24 48:12	36:20 38:8,23	number 16:7,8
11:24 12:1	<hr/>	mention 51:8	42:3,18 43:18	26:3
13:10,14 17:18	M	mentioned	43:22 44:5	numbers 46:3
17:20,23,25	Magazine 50:21	52:11	54:14	47:18 50:8
18:2,4,4,5,8,11	major 48:16	met 24:13,16,18	move 8:19 9:21	<hr/>
18:13,16,17	52:6	24:22,24 25:2	11:16 12:12,25	O
19:7,8,11,16	MANNING 3:6	Metairie 18:23	14:2,15 15:12	O 4:2,2
19:17 20:25	manufacturing	Mexichem 35:5	17:11 22:22	OCTOBER
21:1 24:12	39:6 41:8	Midstream 10:3	23:10 28:12	1:11
25:17 35:10,11	Marathon 37:22	mill 48:17	29:1 33:4 34:3	offer 12:9 31:24
35:14,17 37:4	37:25	Millie 5:21	36:7 38:11,15	offered 32:16
37:13,15,16,23	Mark 1:23 6:11	million 49:13	42:6 53:8	38:8
40:4,23	55:4,13	mind 26:2	moved 25:20	office 54:1
LNG 11:21,22	marketing 19:2	Minden 35:7,10	movement 50:15	oh 21:11
19:11	50:7	minute 29:6	moving 33:11	Ohmstede 37:18
local 51:16	Martco 39:2	minutes 1:11	<hr/>	37:19,20,21
	40:9 41:16		N	okay 5:2 8:15



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9:3 10:18 12:25 13:23 15:5 16:13 20:14 22:7,12 24:6 26:18,23 27:15 28:12 29:11,22 30:12 33:7,21 35:22 36:21 38:3 41:22,24 44:11 44:13 53:8 54:10 Olefins 21:1,22 22:10 OM 18:24 ones 20:11 open 8:21 10:19 12:4 13:18 22:14 30:22 32:2 35:23 38:3 43:12 operations 39:7 opportunities 49:7 52:2 opportunity 51:24 order 4:6 5:3 53:9 organization 49:21 Orion 40:23 Orleans 10:8 13:15 17:25 18:4 19:15 20:25 46:20 OSB 39:7 Ouachita 18:3 18:19 outreach 51:15 ownership 34:17,21 36:5	O&M 11:23 <hr/> P page 4:4 46:6,22 paid 40:5,24 50:7 parish 10:5,7 13:8 17:19 19:8 20:19 33:13 39:11 40:14,22 41:11 partial 14:15,16 14:19 participation 52:21 particular 48:13 50:14 partners 51:17 Partnership 39:3 40:9 41:17 partnerships 50:4 parts 46:21 party 51:3 PATEL 3:8 Patriot 10:11 pay 24:3 personal 55:7 Petroleum 37:22 38:1 picked 20:12 pipeline 18:12 52:15,16 PL 21:1,22 22:9 place 41:8 51:4 51:12 Plains 19:2 plant 39:16 Plastics 35:9 PLAZA 1:14 please 5:3,11	14:17 43:6 point 48:9 Pole 18:8 popular 47:6 populated 46:13 population 46:9 Port 48:17 52:11 positioned 50:16 positive 51:1 53:5 potential 31:20 Potts-Roque 2:14 8:2,3 9:10 15:11 21:6,14 21:18,23 22:6 30:14 31:23 32:4 34:2 42:22 43:5 54:15 Powder 37:9 Poydras 20:24 21:10,19 Premier 35:9 Present 2:1 3:1 6:1 7:2 presented 9:22 28:14 31:25 45:8 pretty 46:3 previous 33:9,16 46:2 previously 29:1 prior 47:21 probably 21:11 process 19:25 23:18 program 4:12 4:14,16,18 9:22 13:2 28:13 45:17,19 46:17 49:5,6	51:15 52:4 programs 45:16 47:6,12,13,16 48:2,3,5 50:3 project 48:17,21 48:23,23 49:1 52:12 projects 45:9 52:7 promotional 50:18 Prompt 19:1 Properties 20:24 Property 21:20 45:18 proposed 54:2 Proppants 10:12 prove 20:3 provided 44:23 provides 44:24 46:25 public 8:21,22 10:20,21 12:5 13:19,20 15:5 16:15,18 22:14 22:15 27:3 30:23,23 32:3 32:7 33:21 35:23 38:4 41:24 43:12 49:19 50:13 purposes 40:13 pushing 52:17 put 45:4,10 50:17 51:11 53:12 p.m 1:16 54:25 <hr/> Q Quality 4:12 9:22 10:1 45:19 47:12	quarterly 19:23 question 42:20 questions 8:23 10:20 16:13 25:24 41:13 52:22,25 quorum 8:13,15 <hr/> R R 2:13 7:19 25:1 Raising 19:3 25:16,17 RANDY 3:10 rankings 50:13 50:14,24 Rapides 18:9,10 18:22 Ray 24:11 read 29:5,8,25 30:8 31:14 43:2 reading 26:2 30:16,19 42:24 Real 40:4 reason 5:7 26:8 rebate 19:25 24:1,2 rebates 19:22 receive 49:18 received 49:17 51:7 recognition 49:19 recognitions 50:5 recognized 29:23 recognizes 50:1 record 21:7 red 54:3 Reddy's 10:5 Redevelopment
--	--	---	---	--



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13:14	24:24 25:2	Robert 14:22	seconded 11:7	55:4,13
Refinery 20:22	responded 25:12	40:4	38:16 42:10	sold 39:15 41:7
reflect 26:19	response 5:15	roll 4:8 5:10	Secretary 44:18	Solutions 17:20
reflecting 51:3	5:19,22 6:12	Ronnie 2:9 6:25	secure 52:5	Soprano 8:10
regard 8:23	6:19 7:13 8:11	room 1:15 53:20	see 8:18 22:19	Sorrell 3:9 5:11
region 45:9 47:4	9:1,19 10:22	Roque 9:13	45:12,17 46:8	5:12,16,20,23
48:19 49:14	11:13 12:6,22	15:16 32:16	46:11,13,19	6:2,6,10,13,17
regional 46:7	13:21 14:12	34:7 54:20	54:2	6:20,24 7:3,7
51:17	15:7,22 16:16	Rosti 35:7	seen 46:4	7:11,14,18,22
regions 46:10,11	17:7 22:16	Rouge 1:15	Select 10:13	8:1,5,9,12,16
46:13	23:7 27:5 28:5	10:11 13:11	Selection 50:21	22:1
related 39:17	30:25 31:10	17:22 18:2,7	sent 25:11 28:25	Sorrell's 54:12
relative 46:20	32:8 33:1,22	19:8 20:19,23	separate 22:2,4	speak 27:10
remain 52:13	34:14 35:25	33:12 40:8	service 47:25	speaking 44:17
removed 39:16	36:18 38:5,22	41:3,11 48:18	52:20 53:7	special 15:25
renewal 11:19	41:25 42:16	49:14	Services 10:13	Specialty 19:9
16:3	43:14 44:3	roughly 46:1	11:23 18:16	spending 20:19
renewals 11:17	53:2	RPR 1:23 55:13	33:14	20:23
12:2 29:4	Restaurants	rules 12:10	set 25:11	St 11:25 12:1
42:21,25 43:1	25:17		seven 23:13	14:25 17:20
43:8 45:14	Restoration	S	sharing 20:14	18:15 19:2
report 21:25	4:14 13:1	S 4:2 19:7 33:11	Shipyards 25:7	33:17 37:5,16
22:4	45:20 46:16	Safe 37:11,13	shorthand 55:6	38:1 39:10
reported 1:22	result 48:24	Saint-Gobain	should've 22:5	staff 3:1 16:3
55:6	Retailers 19:10	52:10	showing 50:15	state 1:13 40:15
Reporter 1:24	retention 48:23	SAJNI 3:8	side 47:7,8	40:18 46:21
55:5,14	48:24 49:6	sales 19:22	sir 11:19 13:4	48:6 51:19
REPORTER'S	51:9 52:6,12	23:25	23:13 28:23	52:19
4:24 55:2	RETIREMENT	saw 45:21,23	34:19 36:24	stay 5:8
request 16:3	1:13	46:2 47:20	39:2 41:20	Steel 18:8
19:25 27:10	return 25:10	saying 26:14,16	44:9	Stephen 44:18
41:9	Revenue 19:24	schedule 51:21	site 20:5 50:21	44:19
requested 23:16	23:23	54:1,7	situation 49:10	Sterling 36:24
24:9 39:9,18	Richard 2:7,12	second 9:9,11,13	six 9:25	37:4
40:20 41:2	6:21 7:15	11:5 12:16	SKAV 19:8	Steven 2:8 7:23
45:6	right 10:24	14:6 15:16	SLS 13:13	44:15,17
requesting	17:10 28:16	17:1 23:1	smaller 46:10	Store 26:11
19:22 40:12	30:5	27:24 29:14,16	Smith 1:23 2:15	story 50:12
requests 27:17	right-hand 47:7	30:7,10 31:4	8:6,7 11:2,7	Street 14:20
requirements	47:8	32:20 34:8	14:3,7 32:17	50:20
24:13,15,18,21	Road 33:17,18	36:12 43:20,22	32:20 38:12,16	strived 50:9
		48:9 54:20		



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<p>structures 46:18 successful 52:4 Succor 19:1 Sugars 36:24 37:4 summary 45:8 47:23 supervision 55:8 Supply 34:20 supposed 39:22 suspend 30:15 30:18 SYSTEM 1:14</p> <hr/> <p style="text-align: center;">T</p> <hr/> <p>T 4:2,2,2 take 9:4 16:19 30:7,10 53:25 54:11 Tammany 17:20 Tammy 5:13 Tangipahoa 40:22 Tank 18:14 tax 4:14,18 13:1 19:22 23:25 24:1 28:13 29:2,4 45:18 45:20 46:16 taxes 40:6,24 TDC 37:16 team 49:17 51:11 Technical 35:9 tend 46:19 Terminals 18:15 terminated 39:6 Terrebonne 18:16,18 19:3 19:17 34:25 thank 8:15 10:18 12:4,17</p>	<p>17:10 21:5 22:13 26:23 28:9,11 44:6 47:24 52:20,23 53:3,5 54:13 Thanks 20:14 thiazoles 39:16 things 50:9 51:1 52:13 think 8:20 22:12 30:22 32:2 third 26:3 51:3 Thomas 52:9 thought 26:15 47:22 48:7,11 thousand 45:24 48:25 three 13:5 18:21 19:4 21:8 tied 47:14 time 10:19 20:2 22:14 25:20 35:22 47:3 Times 50:21 TN 18:19 today 21:13 22:5 44:20 45:21 52:21 53:25 top 51:18 total 31:19 43:9 45:22 totaled 47:7 totals 47:8,10 transcribed 55:7 transcript 55:9 transfer 14:16 14:16,20 34:17 36:4 transferred 40:17 transferring</p>	<p>34:21 true 46:15 55:8 Trunkline 19:11 trying 53:12 Tuesday 53:19 53:22 twice 21:17,19 two 25:4 33:4 47:16 49:20 typo 16:11 35:18</p> <hr/> <p style="text-align: center;">U</p> <hr/> <p>understand 51:22 understanding 55:10 UNITED 1:14 Units 14:24 15:2 USA 19:12 useful 45:7 47:23 48:8</p> <hr/> <p style="text-align: center;">V</p> <hr/> <p>validation 51:3 Veillon 3:10 13:2,3 14:18 16:1 17:11 Vermilion 19:9 Vezinot 5:17 VIH 19:12 visits 51:21 volume 46:8,12 vote 29:7 31:4 voting 29:20</p> <hr/> <p style="text-align: center;">W</p> <hr/> <p>Walgreen 19:13 Walgreens 24:14,17,19,23 26:4 Wall 50:20 Walters 19:15</p>	<p>want 5:4 27:9 29:25 32:10 43:4 52:19 53:3 wanted 44:12,21 47:24 48:9 49:15 Washington 17:23 Weber 3:11 28:14,15 29:24 30:4 31:13,17 33:6 34:18 36:23 39:1 41:16,19 42:19 43:3,7 44:6,8 Webster 10:12 35:10 37:10 weeks 54:6 welcome 5:4,8 44:14 West 18:1 19:7 Western 19:9 we'll 10:19 11:16 12:25 14:15 17:11 22:14 23:10 27:7 35:22 52:16 54:4 we're 8:18 25:13 40:2 47:10 49:17 50:15,16 53:24 we've 20:12,17 20:21 45:10 46:4 49:2,4 50:9 53:20 54:3 Wilda 2:15 8:6 William 2:11 7:8</p>	<p>Wingate 18:17 Wings-Up 19:16 Woods 5:13 work 51:25 working 23:18 world's 50:2 write 20:1</p> <hr/> <p style="text-align: center;">Y</p> <hr/> <p>Yeah 21:15 26:8 32:5 year 16:6 45:1,2 45:3,5,25 47:21 years 46:2 50:10 York 50:20 Youngs 33:16 33:18</p> <hr/> <p style="text-align: center;">Z</p> <hr/> <p>Zachary 25:19 Zone 4:16 17:12 23:14 45:17 47:12 49:8</p> <hr/> <p style="text-align: center;">\$</p> <hr/> <p>\$1,000,566 35:19 \$1,436,010,023 43:10 \$180 19:21 \$2,000,000 13:12 \$28,935,000 13:15 \$338,148 13:9 \$632,153,659 31:19</p> <hr/> <p style="text-align: center;">0</p> <hr/> <p>0307 26:16 0322A 37:12</p>
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040160 40:16	2:12 54:24	20080848 37:16	44 4:20
040855 39:21	20th 48:14	20080884 33:15	<hr/> 5 <hr/>
040905 35:15	2000-0205 35:8	20080954 10:2	5 4:6,8
040943 11:22	20009060 39:13	20081133 13:13	54 4:22
050109 14:21	20009061 39:13	2009 25:9 49:3	55 4:24 28:16
050140 40:24	20009126 39:3	20090105 37:2	31:18
050278 39:15	20009231 36:25	20090380 37:3	5866 19:14
050302 37:8	20009313 37:7	20090628 40:10	<hr/> 6 <hr/>
050473 37:2	2001-0306 24:14	20090917 10:11	60 25:18
051307 35:15	26:6,21	20090922 33:8	6637 24:14
051315 11:24	20010567 35:15	2010 1:11 4:10	26:11
051316 11:25	20019021 39:14	41:6	<hr/> 7 <hr/>
060111 24:16	20019023 39:14	20100195 37:3	7 26:9
060167 37:18	20019156 39:4	20100241 35:4	70809 1:15
060168 37:20	20019239 37:1	20100665 41:4	<hr/> 8 <hr/>
060295 39:5	20019261 37:7	20100716 10:5	8 4:10
060667 37:8	2002-0566 24:8	20100720 10:7	8401 1:14
061572 24:19	20029133 37:7	20100760 10:13	8806 33:11
062436 35:16	20029343 37:1	20100887 10:9	<hr/> 9 <hr/>
062477 13:7	2003-0045 24:11	2011 54:7,11	9 4:12 14:24
070104 24:23	2003-0369 16:10	22 15:2	900 33:18
070393 37:2	2003-0369A	22nd 16:6	
070398 37:9	16:4	23 15:3	
<hr/> 1 <hr/>	2003-0455 25:8	26 4:10	
1:34 1:16	2003-0587 15:1	26TH 1:11	
10 45:1	20030322 37:12	28 4:18	
100,000,000	20030342 11:21	<hr/> 3 <hr/>	
21:3	20039051 39:4	30 17:15	
10537 24:21	20039063 39:14	30th 45:3	
11497 24:23	20039064 37:1	300 49:13	
1200 33:16	20039350 37:8	300-million-d...	
13 4:14 14:24	20040057B	48:20	
1335 33:9	40:11	3024 24:17	
144 31:21	20048005 39:4	327 43:9	
17 4:16	2007-1285 24:25	362,000,000	
182,000,000	20071356 13:10	20:23	
20:20	2008 51:12	3839 31:21	
190,000,000	2008-0901 25:16	<hr/> 4 <hr/>	
21:1	20080047 40:5	4TH 1:14	
<hr/> 2 <hr/>	20080136 33:15	41 17:15	
	20080493 35:12		



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